

STONERIDGE GOLF CLUB CORPORATE USE AGREEMENT

This Use Agreement describes the rights and obligations of the undersigned company user (“User”) of StoneRidge Golf Club, Inc. (“StoneRidge”).

- Term. This Agreement is on an annual term basis. User rights run from the date of this Agreement (“Effective Date”) to the same date in the succeeding year (“Termination Date”). This 365-day period is referred to herein as a “Term”. The Agreement may be renewed for the next succeeding Term by User signing a new User Agreement.
- Corporate Use Fees. Upon execution of this Agreement, an annual fee of \$4,000 must be paid to StoneRidge (“Annual Deposit”) in order to qualify for special corporate pricing and User privileges. User rates and benefits are described on the attached Corporate Use Exhibit. User may designate up to three individuals with tee time reservation privileges and signing privileges (“Golfers”). Only the Golfers can charge goods and fees to the User account. User will receive a monthly statement showing its account status. All charges on User account will be deducted from the Annual Deposit until that sum is exhausted, at which point, User must make a deposit on the User account to replenish the Annual Deposit. The replenishment amount will be determined by StoneRidge based on the Termination Date. If replenishment of the Annual Deposit is not made within thirty days of written notice of the requirement for replenishment, charges made after depleting the Annual Deposit will appear on User’s monthly statement, and all benefits, privileges and services for Golfers will cease.
- Unused Annual Deposit. If User has not exhausted the Annual Deposit by the end of a Term, Golfers will be able to use the funds for future goods and/or services at standard pricing. User may also apply the balance remaining on deposit as a credit toward the Annual Deposit for subsequent User Agreement. User will be responsible for replenishing the Annual Deposit at the beginning of each Term to a minimum of \$4,000.
- Benefits of Corporate User. User benefits are described on the attached Corporate Use Exhibit. Benefits include reduced green fees, reduced cart fees, full range privileges at the “Members Only” range, daily locker usage (when available), locker room facility use, waived rental charges on banquet and meeting rooms, and discounted pricing in the golf shop.
- Miscellaneous. User will be provided with a membership packet outlining StoneRidge club rules. The Golfers are required to follow StoneRidge club rules, User rules, and standards of golf etiquette. Failure to follow these rules and standards may lead to termination of this Agreement, at the discretion of StoneRidge. This Agreement is also terminable if User’s account becomes more than thirty days past due (“Delinquent”). Interest will accrue on Delinquent balances at the rate of twelve percent per annum. In the event User fails to make payments when due, StoneRidge will be entitled to recover the balance due from User, together with accrued interest and the actual attorney’s fees and collection costs incurred by StoneRidge in the course of enforcing its rights against User. This Agreement is made in Minnesota, and User agrees that Minnesota courts, without a jury, may resolve any dispute associated with this Agreement.
- Effective Date of Agreement: _____ Termination Date: _____
- Annual Deposit Options: Please indicate payment by: Check _____ Credit Card _____

Indicate Number of Golfers (circle one): One Two Three

The User and Golfers signing below agree(s) to all the above terms.

User Name _____

Address _____

Primary Golfer _____

Signature (date) _____

Telephone Number _____

Email Address _____

2nd Golfer _____

Signature (date) _____

Telephone Number _____

Email Address _____

3rd Golfer _____

Signature (date) _____

Telephone Number _____

Email Address _____

Corporate Use Exhibit 2016

Benefits

- Unlimited use of driving range
- Daily use of locker room facilities
- Shoe shine service
- Member pricing on merchandise
- Charging ability from beverage cart and Danny's
- Room rental fee waived
- Tee times 14 days in advance

Rates

Greens Fees for all players in the group are \$77 including cart (+tax)*
(fees subject to change during spring and fall months based on weather and course conditions)