NONPROFIT CONNECT

FINANCIAL STATEMENTS

Year Ended December 31, 2014
with
Independent Auditors' Report

NONPROFIT CONNECT

FINANCIAL STATEMENTS

December 31, 2014

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Keller & Owens, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Nonprofit Connect

We have audited the accompanying financial statements of **Nonprofit Connect** (the "Organization"), which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Nonprofit Connect** as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We previously audited the financial statements of **NonProfit Connect** as of December 31, 2013 and in our report dated July 30, 2014, expressed an unmodified opinion on those statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Keller x Owens, LLC

Overland Park, Kansas
June 22, 2015

NONPROFIT CONNECT

STATEMENT OF FINANCIAL POSITION
As of December 31, 2014

(with comparative totals as of December 31, 2013)

ASSETS

	2014	2013
Cash and cash equivalents	$ 258,528	$ 271,087
Accounts receivable, net	5,437	7,642
Contributions receivable	833	4,946
Prepaid expenses	8,963	16,249
Investments	399,597	187,041
Property and equipment, net	91,663	117,670
Total Assets	$ 765,021	$ 604,635

LIABILITIES AND NET ASSETS

	2014	2013
Accounts payable	$ 6,546	$ 4,344
Accrued liabilities	21,031	20,092
Deferred revenue	65,585	54,515
Total Liabilities	93,162	78,951
Net Assets:		
Unrestricted	519,883	454,465
Temporarily restricted	79,176	-
Permanently restricted	72,800	71,219
Total Net Assets	671,859	525,684
Total Liabilities and Net Assets	$ 765,021	$ 604,635

See accompanying notes

NONPROFIT CONNECT

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

(with comparative totals for the year ended December 31, 2013)

	2014				2013
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Support and Revenue:					
Membership dues	$ 168,976	$ -	$ -	$ 168,976	$ 150,094
JobLink postings	176,075	-	-	176,075	143,130
Awards luncheon	187,596	-	-	187,596	194,896
Nonprofit Solutions Conference & Philly Awards	20,930	-	-	20,930	94,806
Educational programs	102,600	-	-	102,600	21,496
Campaign contributions	15,000	-	-	15,000	44,852
Other contributions and sponsorships	24,669	79,176	-	103,845	17,614
Investment return	11,917	-	1,581	13,498	25,958
Other	3,520	-	-	3,520	1,069
Total Support and Revenue	711,283	79,176	1,581	792,040	693,915
Expenses:					
Program services	489,731	-	-	489,731	536,526
Management and general	132,642	-	-	132,642	132,788
Fundraising	23,492	-	-	23,492	35,905
Total Expenses	645,865	-	-	645,865	705,219
Change in Net Assets	65,418	79,176	1,581	146,175	(11,304)
Net Assets at Beginning of Year	454,465	-	71,219	525,684	536,988
Net Assets at End of Year	$ 519,883	$ 79,176	$ 72,800	$ 671,859	$ 525,684

See accompanying notes

NONPROFIT CONNECT

STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2014

(with comparative totals for the year ended December 31, 2013)

	2014							2013
	Program Services				Management			
	Education	Events	Resources	Total Program	and General	Fundraising	Total	Total
Wages and taxes	$ 73,969	$ 70,591	$ 58,821	$ 203,381	$ 72,010	$ 16,490	$ 291,881	$ 230,488
Employee benefits	13,254	12,363	10,301	35,918	13,827	2,888	52,633	22,321
Events and educational programs	36,673	57,408	2,199	96,280	904	-	97,184	142,167
Professional services	2,860	27,121	636	30,617	21,297	318	52,232	128,569
Rent	12,906	5,736	2,868	21,510	5,736	1,434	28,680	28,680
Marketing and public relations	1,806	27,862	401	30,069	2,245	224	32,538	46,508
Depreciation	11,703	5,202	2,601	19,506	5,201	1,300	26,007	26,198
Bank and credit card fees	9,280	4,902	1,983	16,165	454	70	16,689	14,723
Member services	894	894	10,764	12,552	894	-	13,446	26,412
Office expense	6,960	3,071	1,536	11,567	3,101	768	15,436	11,202
Printing and reproduction	2,467	2,143	-	4,610	2,000	-	6,610	10,073
Public services	-	-	5,779	5,779	-	-	5,779	8,416
Postage	33	1,744	-	1,777	922	-	2,699	3,885
Miscellaneous	-	-	-	-	2,175	-	2,175	569
Organizational leadership and development	-	-	-	-	1,876	-	1,876	1,018
Interest	-	-	-	-	-	-	-	3,990
Total Expenses	$ 172,805	$ 219,037	$ 97,889	$ 489,731	$ 132,642	$ 23,492	$ 645,865	$ 705,219

See accompanying notes

NONPROFIT CONNECT

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2014

(with comparative totals for the year ended December 31, 2013)

	2014	2013
Cash Flows from Operating Activities:		
Change in net assets	$ 146,175	$ (11,304)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	26,007	26,198
Interest and dividends restricted for long-term investment	(1,576)	(2,136)
Net realized and unrealized gains	(7,911)	(21,729)
(Increase) decrease in:		
Accounts receivable	2,205	(2,772)
Contributions receivable	4,113	71,317
Prepaid expenses	7,286	(5,581)
Increase (decrease) in:		
Accounts payable	2,202	(1,926)
Accrued liabilities	939	7,325
Deferred revenue	11,070	1,340
Net Cash Provided by Operating Activities	190,510	60,732
Cash Flows from Investing Activities:		
Purchases of property and equipment	-	(7,253)
Purchases of investments	(245,457)	(58,586)
Proceeds from sales of investments	40,812	85,644
Net Cash (Used) Provided by Investing Activities	(204,645)	19,805
Cash Flows From Financing Activites:		
Interest and dividends restricted for reinvestment	1,576	2,136
Payments on note payable	-	(146,871)
Net Cash Provided (Used) by Financing Activities	1,576	(144,735)
Net Decrease in Cash and Cash Equivalents	(12,559)	(64,198)
Cash and Cash Equivalents at Beginning of Year	271,087	335,285
Cash and Cash Equivalents at End of Year	$ 258,528	$ 271,087

SUPPLEMENTAL DISCLOSURE

	2014	2013
Interest paid	$ -	$ 3,990

See accompanying notes

NONPROFIT CONNECT

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

1. ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES

Organization – Nonprofit Connect (the "Organization") is a membership organization that links the nonprofit community to education, resources, and networking so organizations can more effectively achieve their missions. Founded in 1974, the Organization serves as the hub of Greater Kansas City's nonprofit sector. The ultimate beneficiaries of the Organization are the populations served by people and organizations that network, learn, and grow through professional development programs and services. The membership of the Organization equates to approximately 492 member units, comprised of approximately 3,500 individuals, with the largest category being nonprofit organizations.

The program service areas for Nonprofit Connect are categorized into three areas:

Education

Educational Programs – Professional development programs are offered to meet the diverse training needs of Board of Directors, Executive Directors, advanced professionals, volunteer managers, fundraisers, operations, communications, funders, and young professionals.

Young Nonprofit Professionals Network of Kansas City (YNPNkc) – Promotes the recruitment, development, and retention of young professionals in the nonprofit sector to support and enhance a strong, dynamic nonprofit community.

Events

Philanthropy Awards Luncheon – This is **Nonprofit Connect**'s largest event and only fundraiser and is now in its 31st year. The luncheon honors the philanthropist, business philanthropist, volunteer, and nonprofit professional of the year, as well as rising stars of philanthropy. This event, held every May, gathers nearly 1,000 members of the nonprofit and for-profit community.

Philly Awards – The Philly Awards recognize nonprofits and their creative partners for excellence in marketing and communications. This event is held annually in the fall.

1. ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES (continued)

Resources

Membership – When a nonprofit joins **Nonprofit Connect**, it is connected to a network of 492 members that spans all budget sizes and activity areas in the metro. Because of our expansive membership base, **Nonprofit Connect** draws upon the expertise and knowledge of this network to develop programs and services that inform, promote, connect, and strengthen individual nonprofits and the nonprofit sector.

Website – The website at www.nonprofitconnect.org is the region's nonprofit career headquarters, offering one of the premier nonprofit job information portals on the web. On any given day over 200 job openings are posted on JobLink, which receives an average of 150,000 page views per month. Another popular portal on the website is The Foundation Directory, a benefit provided to members, which is a searchable database of nearly 1,000 funders that make grants in Greater Kansas City. Members can also access ResourceLink, a database of best practices, templates, and tools, which covers all aspects of nonprofit management.

Accounts receivable – Accounts receivable primarily consist of amounts due for memberships, sponsorships, and registration fees. Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. The allowance as of December 31, 2014 and 2013 was $1,625 and $0, respectively.

Advertising – The Organization's policy is to expense advertising costs as the costs are incurred. Total advertising costs for 2014 and 2013 were $28,319 and $44,356, respectively.

Basis of accounting – The Organization prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Unrestricted net assets **–** include unrestricted resources which represent the portion of funds that are available for the operating objectives of the Organization. Board-designated net assets consist of endowed funds as described in Note 6.

1. ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES (continued)

Temporarily restricted net assets **–** consist of donor-restricted contributions. Contributions restricted by donors for a specific purpose are deemed to be earned and reported as temporarily restricted revenue, when received, and such unexpended amounts are reported as temporarily restricted net assets at year-end. When the donor restriction expires, that is, when a stipulated time or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as “net assets released from restriction.” Gifts having donor stipulations which are satisfied in the period the gift is received are reported as unrestricted revenue and net assets.

Permanently restricted net assets – consist of donor-restricted contributions, which are required to be held in perpetuity. Income from the assets held is available for either general operations or specific purposes, in accordance with donor stipulations.

Cash and cash equivalents – For purposes of the statement of cash flows, cash and cash equivalents consists of cash in financial institutions and excludes deposits in money market funds and other cash in brokerage accounts, which are considered to be part of investments on the statement of financial position.

Change in accounting policy – Previously, the Organization treated contributions with donor-imposed restrictions as restricted support, regardless of when the restrictions were satisfied. During 2014, in accordance with FASB ASC 958-605-45, the Organization reported donor-restricted contributions whose restrictions were met in the same reporting period as unrestricted support and followed a similar approach for reporting investment gains and income.

Comparative financial information – The financial statements include certain prior year summarized information in total, but not by net asset category. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2013 from which the summarized information is derived.

Contributions receivable – Unconditional promises to give are recognized as support in the period the promises are received. Conditional promises to give, which depend upon specified future and certain events, are recognized as support when the conditions upon which they depend are substantially met.

Promises to give are stated at the amount management expects to collect from balances outstanding at year end. Management provides for estimated uncollectible amounts through a charge to the statement of activities and a credit to a valuation allowance based on its assessment of the current status of individual accounts. There was no allowance for uncollectible promises to give as of December 31, 2014 and 2013.

1. ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES (continued)

Concentrations of credit risk – The Organization maintains its cash in bank accounts in amounts that may exceed federally insured limits at times. The Organization has not experienced any losses in these accounts in the past, and management believes the Organization is not exposed to significant credit risks as they periodically evaluate the strength of the financial institutions in which it deposits funds.

Donated services – Donated services and supplies for the Awards Luncheon and marketing and operating activities are reflected as contributions at their estimated values at date of receipt. The contributions totaled $26,259 and $55,232 for the years ended December 31, 2014 and 2013, respectively. A number of volunteers donated services to the Organization in 2014 and 2013. These services do not meet the criteria for recognition as a contribution and are not reflected in the accompanying financial statements.

Estimates – The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses – Expenses are charged to program services and supporting activities on the basis of directly identifiable costs. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Income taxes – The Organization is a non-profit organization exempt from Federal income taxes, except on unrelated income, under Section 501(c)(3) of the Internal Revenue Code (“the Code”). Contributions to the Organization are deductible within the limitations of the Code. The Organization has been classified as a publicly-supported entity, which is not a private foundation under Section 509(a) of the Code.

The Organization’s policy with regard to FASB ASC 740-10 is to record a liability for any tax position that is beneficial to the Organization, including any related interest and penalties, when it is more likely than not the position taken by management with respect to the transaction or class of transactions will be overturned by a taxing authority upon examination. Management believes there are no such positions as of December 31, 2014 and, accordingly, no liability has been accrued. However, the Organization’s returns are subject to examination by the Internal Revenue Service generally for three years after they are filed.

NONPROFIT CONNECT

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

1. ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES (continued)

Investments – Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

Property and equipment – Property and equipment are stated at cost. Expenditures for major renewals and betterments exceeding $1,000 that extend the useful life of assets are capitalized. Depreciation and amortization are charged to operations using the straight-line method over the estimated useful lives of the assets. The estimated useful lives are as follows:

	Estimated Useful Life
Computer and office equipment	5 - 7 years
Leasehold improvements	6 years
Website	3 years

Revenue recognition – Membership dues are recognized over the term of the membership period. Registrations and sponsorships for educational programs, awards luncheons, and conferences are recognized when the events occur. Job board revenue is recognized at the time of sale. Deferred revenue consists primarily of unearned membership dues and event registrations and sponsorships received in advance of the underlying event taking place.

Subsequent events – Management has evaluated events and transactions that have occurred since December 31, 2014 and reflected their effects, if any, in these financial statements through June 22, 2015, the date the financial statements were available to be issued.

2. ACCOUNTS RECEIVABLE

Accounts receivable at December 31, 2014 and 2013 consisted of the following:

	2014	2013
Credit card receivable	$ 2,145	$ 2,200
Memberships receivable	2,802	-
Other receivables	2,115	5,442
Less allowance for uncollectible memberships receivable	(1,625)	-
Accounts receivable, net	$ 5,437	$ 7,642

3. INVESTMENTS

Investments are carried at their fair value and consist of the following at December 31, 2014 and 2013:

	2014	2013
Money market funds	$ 19,064	$ 7,663
Mutual funds:		
Equity	170,982	121,897
Fixed income	209,551	57,481
Total Investments	$ 399,597	$ 187,041

Investment return consisted of the following for the years ended December 31, 2014 and 2013:

	2014	2013
Interest and dividends	$ 5,587	$ 4,229
Net realized and unrealized gains	7,911	21,729
Total Investment Return	$ 13,498	$ 25,958

4. PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31, 2014 and 2013:

	2014	2013
Computer and office equipment	$ 23,100	$ 23,101
Leasehold improvements	134,005	134,005
Website	2,950	47,850
Less accumulated depreciation	(68,392)	(87,286)
Total Property and Equipment, net	$ 91,663	$ 117,670

5. TEMPORARILY RESTRICTED ASSETS

Temporarily restricted net assets are available for the following purposes:

	2014	2013
Educational programs	$ 79,176	$ -
Total Temporarily Restricted Net Assets	$ 79,176	$ -

As described in Note 1, Change in accounting policy, during 2014 the Organization reported donor-restricted contributions whose restrictions were met in the same reporting period as unrestricted support contributions. For comparative purposes, 2013 net asset releases from restriction were therefore adjusted to adhere to the above change in accounting policy. Net assets released from donor-imposed restrictions were as follows:

Aim Above the Mark Campaign	$ -	$ 75,223
Net Assets Released From Restriction	$ -	$ 75,223

6. ENDOWMENT

The Organization's endowment consists of a Board-designated endowment and a permanently restricted endowment, which are collectively invested. This endowment was established in conjunction with an agreement from a local foundation (the Foundation) on February 1, 2005. The agreement includes the following key provisions:

- The Organization placed $50,000 in an account during 2005 as a Board-designated investment.
- The Foundation matched the $50,000 with an additional $50,000 in the first month of 2006 as a permanently restricted investment.
- The Foundation may offer annually an additional contribution which will be funded if the Organization can match the proposed contribution amount.
- On an annual basis, 20% of the net investment return or loss is allocated to the permanently restricted endowment and the remaining 80% is allocated to the Board-designated endowment.

6. ENDOWMENT (continued)

The Board of Directors of the Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (1) the original value of gifts donated to the permanent endowment, (2) subsequent gifts to the endowment, and (3) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as Board-designated net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund.
- The purposes of the Organization and the donor-restricted endowment funds.
- General economic conditions.
- The possible effect of inflation and deflation.
- The expected total return from income and the appreciation of investments.
- Other resources of the Organization.
- The investment policies of the Organization.

The Organization's agreement with the Foundation stipulates that a distribution from the Board-designated endowment can be made at any time, provided that the fair value of the Board-designated endowment is greater than 50% of the fair value of the permanently restricted endowment. The distribution rate is determined by the Board of Directors on an annual basis. During 2014 and 2013, there were no distributions made from the Board-designated endowment.

The endowment's long-term investment objective is to achieve a total annualized return (aggregate return from interest, dividends and capital appreciation), consistent with acceptable risk levels, that will meet or exceed the sum of the endowment's spending rate, inflation, and fees. To achieve the endowment objective, the endowment assets are invested following guidance and input from the Foundation.

NONPROFIT CONNECT

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

6. ENDOWMENT (continued)

The following is a summary of the Organization's endowment net asset composition by type of fund as of December 31, 2014 and 2013:

	2014		
	Unrestricted	Permanently Restricted	Total
Donor restricted endowment funds	$ -	$ 72,800	$ 72,800
Board-designated endowment funds	72,670	-	72,670
Total Endowment Assets	$ 72,670	$ 72,800	$ 145,470

	2013		
	Unrestricted	Permanently Restricted	Total
Donor restricted endowment funds	$ -	$ 71,219	$ 71,219
Board-designated endowment funds	66,347	-	66,347
Total Endowment Assets	$ 66,347	$ 71,219	$ 137,566

Changes in the Organization's endowment net assets for the years ended December 31, 2014 and 2013 are as follows:

	2014		
	Unrestricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 66,347	$ 71,219	$ 137,566
Investment return:			
Interest and dividends, net of fees	1,261	315	1,576
Net realized and unrealized gains	5,061	1,266	6,327
Total Investment Return	6,322	1,581	7,903
Endowment net assets, end of year	$ 72,669	$ 72,800	$ 145,469

6. ENDOWMENT (continued)

	2013		
	Unrestricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 80,309	$ 67,210	$ 147,519
Investment return:			
Interest and dividends, net of fees	1,709	427	2,136
Net realized and unrealized gains	14,329	3,582	17,911
Total Investment Return	16,038	4,009	20,047
Appropriation of endowment assets for expenditure	(30,000)	-	(30,000)
Endowment net assets, end of year	$ 66,347	$ 71,219	$ 137,566

7. LEASE COMMITMENTS

The Organization entered into an operating lease for office space on July 1, 2011, expiring June 30, 2018. Rental payments associated with the operating lease are expensed as incurred.

Minimum future lease payments under the non-cancelable operating lease are as follows:

Year Ending December 31:	
2015	$ 29,756
2016	30,473
2017	31,189
2018	15,774
Total	$ 107,192

Rent expense was $28,680 for the years ended December 31, 2014 and 2013.

8. FAIR VALUE MEASUREMENTS

The objective of a fair value measurement is to determine the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Accordingly, the fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three-tier hierarchy of inputs is summarized in the three broad levels below:

- Level 1 - inputs are unadjusted quoted market prices in active independent markets for identical assets and liabilities;
- Level 2 - inputs are directly or indirectly observable estimates from quotes for similar but not identical assets and liabilities, market trades for identical assets not actively traded or other external independent means;
- Level 3 - inputs are unobservable and reflect assumptions on the part of the reporting entity.

The following tables set forth information about the levels within the fair value hierarchy at which the Organization's financial assets and liabilities are measured on a recurring basis at December 31, 2014 and 2013:

December 31, 2014	Level 1	Level 2	Level 3	Total
Money market funds	$ 19,064	$ -	$ -	$ 19,064
Mutual funds:				
Equity	170,982	-	-	170,982
Fixed income	209,551	-	-	209,551
Total	$ 399,597	$ -	$ -	$ 399,597

December 31, 2013	Level 1	Level 2	Level 3	Total
Money market funds	$ 7,663	$ -	$ -	$ 7,663
Mutual funds:				
Equity	121,897	-	-	121,897
Fixed income	57,481	-	-	57,481
Total	$ 187,041	$ -	$ -	$ 187,041