

**Good Earth Food Co-op
BOARD OF DIRECTORS MEETING
March 16, 2017
Good Earth Community Room**

Present: Jen Larson-Grinscell, Katrina Dolezal-Mersinger, Adam Konczewski, Amanda Hegreberg, Matt Parks, Bobbie Hentges.

Absent: Sara Mruz, Stephen Janasie

General Business	<p>Quorum was established, and the meeting called to order at 6:34 pm. Approve Minutes of 3.16.17 meeting Accept GM monthly update report Accept New Members: 3467 (one member-owner) Accept Member Engagement Committee Report Accept Finance Committee Report. Accept Board Development Committee Report</p> <p>Motion: Approve minutes, accept GM report, Member Engagement Committee Report, Finance Committee Report and Board Development Committee Report. Approve new member. <i>Motion moved, seconded and approved.</i></p>
Member Forum	<p>Member Forum: If member-owners who have not requested in advance time to speak to the board may now briefly address the board, we will use this time for questions and answers.</p>
Board Education	<p>Board Education:</p> <ul style="list-style-type: none"> ● Articles of Incorporation and Bylaws ● Options for capital campaign <p>Motion: Extend and expand the existing loan program, including lowering the minimum investment to \$500. Loans of \$500-\$1999 will be offered at 1.5% interest. Lenders will choose terms from 6-10 years. Also we will create Class D stock which will be eligible to receive dividend when the store is profitable. The details of the share program will be determined by the Member Loan Committee. If the Member Loan Committee determines that it is advisable to amend the articles prior to issuing additional stock the Board will call a special meeting of the membership as soon as feasible to amend said articles. <i>Motion moved, seconded and approved.</i></p>
Board Decisions	<p>Board Decisions:</p> <ul style="list-style-type: none"> ● Board Officers

	<p>Motion: Elect Bobbie as President and Katrina will step down to co-vice President. <i>Motion moved, seconded and approved.</i></p> <ul style="list-style-type: none"> • Adopt Policies C, C2, and C3 <p>Motion: To adopt C, C2, and C3. <i>Motion moved, seconded and approved</i></p> <ul style="list-style-type: none"> • Decide on Board Stipend <p>Motion: To discontinue to Board Stipends until the co-op's financial condition can support them. <i>Motion moved, seconded and approved.</i></p> <ul style="list-style-type: none"> • Set date for Spring Retreat <p>Checking on Apr 23, 8-12 or April, 29 2-7</p> <ul style="list-style-type: none"> • Annual Meeting Date: September 16th <p>Motion: Set Annual Meeting Date for September 16, 2017. <i>Motion moved, seconded and approved.</i></p>
GM Items	<p>GM Items:</p> <ul style="list-style-type: none"> • General Manager Monitoring Report B9 Succession <p>Motion: To accept B9 monitoring report. <i>Motion moved, seconded and approved.</i></p> <ul style="list-style-type: none"> • General Manager Monitoring Report B1 Financial Condition <p>Motion: To accept the B1 Financial Condition report including the areas of non-compliance with the understanding that the gm will continue to pursue cost-cutting and income-generating opportunities to bring the co-op into compliance. <i>Motion moved, seconded and approved.</i></p>
Closing	<p>Review Decision, Tasks, Assignments</p> <p>Jen - Matt - Call parks for annual meeting Bobbie - Policy B1h, MLC Tues, Finance Thursday Katrina - Policy B1h, contact Leslie about spring retreat date</p>
Executive Session	<p>Executive session Check in about how meeting went</p> <p>Adjourn Meeting</p>
	<p>Adjourn Meeting</p>

Upcoming dates for your calendar:

Movie Night March 24th, 2017 at 6:30
Board Game Night April 6 at 6:00
Spring Potluck April 30th, 2017 12:30-2:30
International Day of Co-op July 8th, 2017

Motion: *To adjourn the meeting. Motion was moved, seconded and approved.* Adjourned at 8:58 pm.
Minutes edited & submitted by Bobbie Hentges