

FELLOWSHIP LUTHERAN CHURCH ENDOWMENT FUND

DISTRIBUTION OF INCOME POLICIES AND PROCEDURES

Income from the Endowment Fund shall be distributed annually and at such other times as deemed necessary or feasible to accomplish the following purposes:

A minimum of 20 percent for outreach into the community and synod, including, but not limited to, grants to ELCA seminaries, colleges or students attending such schools, social service agencies, institutions and agencies to which this congregation relates, and to special programs designed for those persons in our parish area who are in spiritual and/or economic need.

A minimum of 20 percent for missions of the Evangelical Lutheran Church in America or Fellowship Lutheran Church in this continent and worldwide, including, but not limited to, grants to the Evangelical Lutheran Church in America for new congregational development in North America, professional leadership, educational ministries, global mission, ecumenism, evangelism, social ministries and capital financing.

A minimum of 20 percent for capital improvements, debt reduction or a building program of Fellowship Lutheran Church.

Up to 40 percent for any one or all of the above designated areas in any proportion as determined by the Endowment Fund Committee, or for causes and programs which at the discretion of the committee are consistent with the Fund purpose of enhancing the mission outreach of Fellowship Lutheran Church.

Applications for funding must be submitted by a congregational member. Programs for support shall be recommended by the Endowment Committee and approved by the church council for funding according to the guidelines established by the congregation. Priority will be given to non-budgeted projects.

