

Comprehensive Loan Programs

Small Business Expansion Loan

CCIDA Revolving Loan Program

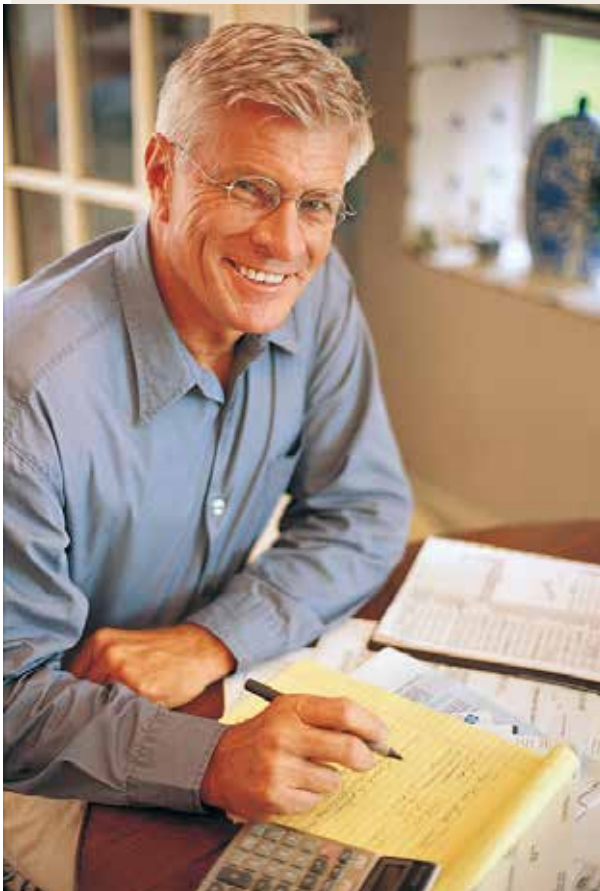
PIDA Loans

Agricultural

SBA 504

Rural Development Loan Program

Small Business First Fund



137 South Street
Lehighon, PA 18235
(610) 379-5000
www.carboncountychamber.org

Carbon Chamber and Economic Development

CCIDA
REVOLVING LOAN FUND



CCIDA Revolving Loan Fund

ELIGIBILITY:

The Carbon County Industrial Development Authority (CCIDA) has established a low-interest revolving loan fund to assist small manufacturing, service type businesses and warehouse/distribution firms located or proposing to locate within Carbon County. Loan participants in good standing may reapply for one additional loan for a new project. A business may not have more than two (2) active CCIDA loans at any given time.

ELIGIBLE PROJECTS:

Machinery and equipment purchases and related expenses including engineering, repairs and upgrades. Land and building costs (including acquisition, new construction, renovations, engineering, architectural).

GENERAL TERMS:

Interest rate: call us for current rates

Maximum loan participation: Amounts range from \$25,000 to \$75,000 not to exceed 75% of total project cost.

Loan term: 5 years for purchase of machinery and equipment new or used and 7 years for construction/renovation or acquisition of real estate and variable but shorter terms for working and start-up capital.

Fees: A non-refundable application fee of \$100 will be submitted with the completed Application. Loan commitment fee is 1% of the loan amount. All legal and other necessary costs must be paid by the borrower at closing.

Security: collateral and personal guarantees as appropriate.

Loan Process: Normally 30 to 45 days.

Other IDA Requirements: The CCIDA will emphasize financing of business expansion projects for County manufacturing firms. The CCIDA will give consideration to developing advanced technology type industries or job creation service industry projects.

Each applicant must inject a minimum equity of 10% of the total project cost.

FEASIBILITY:

Applicants must show that the project is financially feasible. Determination of feasibility will be primarily based upon the projects ability to generate sufficient cash flow to support the loan repayment. Loans will not be made to finance existing debt.

Prepayment will be allowed without penalty.

Realizing Your Dream

No matter your type of business, Carbon Chamber and Economic Development is here to help you realize your dream of owning your own business.

EVALUATION CRITERIA:

Requests will be ranked according to the following criteria:

- Financial feasibility of the project;
- Market potential;
- Date of submission of completed Application;
- Potential for further expansion of the firm.

HOW TO APPLY:

To receive an application form or to find out more about the Program, contact:

Carbon Chamber and Economic Development Corp.
610-379-5000 or email;
Kathy Henderson
CCEDC Director Economic Development
khenderson@carboncountychamber.org

SECURING YOUR FUTURE:

Are you looking to start, grow or sustain your business? We can help! Our partnership with the Small Business Development Center at Wilkes University offers free consulting assistance right here in our Lehighton office.

The SBDC can help you explore if opening a new business or buying an existing franchise is right for you. Already have a business? They can help with innovation and growth services and sustainability services too.

Call CCEDC today to schedule your appointment at 610-379-5000, or stop by our office at 137 South Street, Lehighton, PA 18235.