

Minutes of Board of Directors Tuesday, July 21 2015 7:45am

Mayflower Building

Present: Kristi Anderson, Bob Griggs, Chuck Hildebrant, Dave Kloha, Bryce Oakes, Mychal Stittsworth, Chris Vacek, Kayla Walters, Lindsey Wangberg, Ryan Welle. **Staff:** Erin Messer, Lori Paris
Absent: Betsie Curb, Colleen Falk, Ashley Johnson, Kirk Malkowski, Scott Turn

Meeting called to order at 7:46 A.M. Ryan sitting in for Scott thanked Chuck for his time on the board as this was Chuck's last meeting. Chuck will be moving to Grand Rapids with PBC.

Action Items;

Approve Minutes of May Board of Directors Meeting (Attachment A)

Motion: CH Second: KA Yes X No _____

Financial Report – Paris for Falk - see 2nd page;

Membership Report – Paris- new members: SND Appliances, Shoreacres Garden Condo Assc., Stu's Auto Electric, The Party Store, and Merchants Moving

Council & Committee Reports

Executive Committee - Welle for Turn- reviewed draft of the budget- nearly complete- YPN will be meeting on their portion on Aug 6. YPN representation on board- Caralee Nowack will replace Chuck, True North- as a follow up to the Ent. Meet Up discussion of talent recruitment and retention the exec suggests we get the original group back together to continue for a clear and concise message, create a vision statement and offer the chamber to be the lead to get all community groups on board with message.

Membership Development:

Ambassadors – super busy

YPN- membership nearing 60- entrepreneur panel for August meeting all board invited. Willow Sweeny is the speaker for August meeting- motivational speaker- open to general chamber members at \$20.

Special Events - Messer

Dragon Boat- mostly ready- still need volunteers for Dragon's Den on Sat. night

Member Appreciation- encouraged board members to attend and serve at event

Annual Dinner-Chamberopoly theme- volunteers did a donation blitz this spring with good success

Other

Economic Development Council;

Grow MN- Paris reported on Blackduck trip to Anderson Fabrics and Northwoods Lumber

Workforce/Education- Griggs reported Lumberjack Academy still working on Trades Academies- not met for a while

Public Affairs- Capitol Day will be either March 30 or April 6

Meeting adjourned 8:39AM. **Next meeting Tuesday, August 18 2015; 7:45am**

Upcoming Events: **After Hours Lakeland PTV August 11;**

Board meeting move to Thursdays in September

**BEMIDJI AREA CHAMBER OF COMMERCE
BOARD FINANCIALS
FOR PERIOD ENDING JUNE, 2015**

	(10 Months ended)		(10 Months ended)			
	6/30/2015	6/30/2015	6/30/2014	Variance %	Budget	Variance %
Total Receipts	\$ 7,409.32	\$ 188,678.41	\$ 187,108.83	0.84%	183,370.00	2.9%
Total Expenses	\$ (19,525.44)	\$ (189,200.75)	\$ (185,063.68)	2.24%	(195,617.34)	-3.3%
Operating Income	\$ (12,116.12)	\$ (522.34)	\$ 2,045.15	-125.54%	(12,247.34)	-95.7%
Community Affairs	\$ 1,330.07	\$ 17,539.69	\$ 4,352.05	303.02%	17,000.00	3.2%
Internal Affairs	\$ (5,008.19)	\$ (437.73)	\$ 2,827.15	-115.48%	2,500.00	-117.5%
Retail Trade	\$ -	\$ 165.03	\$ 121.13	36.24%	-	
YPN	\$ 156.64	\$ 3,671.57	\$ 1,718.91	113.60%	(1,080.84)	-439.7%
Tourism	\$ (4,971.38)	\$ 3,531.58	\$ 7,776.39	-54.59%	9,141.66	-61.4%
Media	\$ (1,060.25)	\$ 12,560.51	\$ 8,306.49	51.21%	7,116.66	76.5%
Total Other Income	\$ (9,553.11)	\$ 37,030.65	\$ 25,102.12	47.52%	34,677.48	6.8%
Net Receipts	\$ (21,669.23)	\$ 36,508.31	\$ 27,147.27	34.48%	\$ 22,430.14	62.8%

NOTES:

Negative Balance in Other Income Sources : Expenses in the negative Categories are Greater than Revenue, i.e. , Media and Tourism, and Internal Affairs.

10 Month Ended Comparison: comparing 2014 with 2015 the figures are very close, you will notice there is a negative operating income actual and budgeted. The biggest difference between the 2 years is the cash flow of the Dragon Boat expenses. Typically the expenses are very high in July and the income trickles in. There is also a \$4500.00 receipt which is reflected in the Dragon Boat revenue that should have been recorded in last years revenue.

Membership Receipts: Receipts for 2015 in this period are **\$168,533.00** as compared to 2014 in this period **\$169,701.00**, only a 1% difference.