

WILLIAM F. TRAESTER

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Employment Chronology

*Altair Associates, Inc.
Minneapolis, Minnesota*

April, 2014 / Present

Senior Underwriting Analyst

- Senior Underwriting Analyst for an insurance and reinsurance services firm.

*Arch Insurance Group
Stamford, Connecticut*

January, 2003 / February, 2014

Vice President

- Managed and directed MGA relationships for a \$45 million book of program business.
- Rehabilitated an MGA with \$90 million in business.
- Managed general liability, workers' compensation, automobile, property, machinery and breakdown and inland marine lines of business.
- Oversaw jurisdictional filings; established underwriting guidelines.
- Purchased and negotiated reinsurance contracts.
- Referral underwriter.
- Performed regular and due diligence audits of MGAs.

*Trenwick Reinsurance Company
Stamford, Connecticut*

February, 1999 / January, 2003

Vice President

- Managed and directed MGA relationships for a \$100 million book of program business.
- Oversaw property, general liability, flood and workers' compensation.
- Doubled a \$50 million book of business in less than three years while maintaining a loss ratio of less than 30%.
- Managed the group's catastrophe exposures.
- Purchased and negotiated reinsurance contracts.
- Oversight of regulatory compliance.
- Referral Underwriter and audits of MGAs.

*St Paul Fire and Marine
Hartford, Connecticut*

January, 1996 / February, 1999

Account Manager

- Responsible for production, underwriting and loss prevention for a book of large national and international property, boiler machinery and all risk premium.
- Selected new occupancies for unit to write.

Industrial Risk Insurers

April, 1974 / January, 1996

Vice President – New York, New York

1993 / 1996

- Responsible for production, underwriting, loss prevention, budgets and administration of 250 national and international accounts with \$85 million in property, boiler and all risk premium; occupancies included real estate, service risk, manufacturing and pharmaceuticals.

Division Manager – Hartford, Connecticut

1988 / 1993

- Spent one to two years in each of three different division managerial positions: chemical and pharmaceuticals, pulp and paper and steel
- Division Manager of four different district offices.
- Responsible for management, production, underwriting, loss prevention, budgets and administration.

Chairman Marketing Task Force – Hartford, Connecticut

1989 / 1992

- Served as Division Manager and had marketing responsibility for entire company
- Negotiated and implemented appraisal system with American Appraisal.
- Established valuation procedures and conducted training sessions.

Account Executive, Chemical Account Engineer – Hartford, Connecticut

1979 / 1988

- Responsible for underwriting, production and loss prevention for twenty-five national and international accounts.

Production Underwriter, Supervising Engineer – Philadelphia, Pennsylvania

1974 / 1979

- Loss prevention, underwriting and supervisory positions.
- Appointed to committee to write underwriting procedures for district offices.

Educational Qualifications

Associate in Underwriting (AU), 2003
Associate in Risk Management (ARM), 1999.

M.S., Providence College, Providence, RI

- Major: Organic Chemistry
- National Science Foundation Fellow

B.S., Fairfield University, Fairfield, CT

- Major: Chemistry

Professional Involvement

- Chartered Property Casualty Underwriter (CPCU), 1984
- Ethics Committee, National Society of CPCU, 2002 – Present
- Board of Governors, National Society of CPCU, 1998 – 2001
- Underwriting Committee, National Society of CPCU, 1997 – 1998
- President, Connecticut Chapter CPCU, 1992 – 1993