Smells Can Affect Home Value

Posted @ 5/28/2013 11:20 AM by Derek Gillette | Files in Hot off the Press

Smell is the first of the senses that develops in the human body and arguably the most immediate of the senses. That is why the smell of a home can affect a buyer’s decision for purchasing. Overwhelming smells such as lingering smoke smell and pet odors can immediately deter a buyer and have been known to lower the value of a home.

In a recent study sponsored by Pfizer Canada, agents found that smoking in a home could lower the value of the property by 30%. In addition to damage from stains and possible burn marks, the smell of smoke is incredibly hard to get rid of. Numerous cleanings and cleaning agents can be used to aid in getting rid of smoke smell.

More than half of the realtors that participated in the survey said most buyers are less likely to buy a home that people have smoke in and 27% said they work or have worked with buyers that would not even consider a home that has been smoked in. Thinking solely of the future and the best resale value of a home, it is simply best not to smoke inside.

To read the survey results from Pfizer Canada, click the link below:

Up In Smoke: Smoking In the Home Can Lower Resale Value by Tens of Thousands